MEMORANDUM OF UNDERSTANDING BETWEEN ALLIANCE OF MOTION PICTURE AND TELEVISION PRODUCERS AND AMERICAN FEDERATION OF MUSICIANS FOR EXTENSION OF THE BASIC THEATRICAL AND TELEVISION MOTION PICTURE AGREEMENTS OF 2020

This Memorandum of Understanding ("MOU") is entered into by and between the Alliance of Motion Picture and Television Producers, on behalf of the Producers listed herein, on the one hand, and the American Federation of Musicians of the United States and Canada (the "Federation"), on the other hand (collectively, the "parties").

This will confirm that the parties to the Basic Theatrical Motion Picture Agreement of 2020 and the Basic Television Motion Picture Agreement of 2020 ("the 2020 Agreements"), which previously agreed to extend the term of the 2020 Agreements until November 14, 2022, have agreed to an additional one year extension of the term of the 2020 Agreements, terminating on November 13, 2023.

The parties further agree that all minimum wage rates in the AFM Basic Theatrical Motion Picture Agreement of 2020 (specifically, those minimum wage rates in Paragraphs 8(b), 15(a)(1), 15(a)(2)(i), 15(b)(3), 15(b)(11), 15(b)(15), 16, 17, 26, 31, 35, 41-43, 48, 50, 51, 53, 55, 58(b), 61(c)(2), 62(c)(2) and 63(c)(2)) and all minimum wage rates in the AFM Basic Television Motion Picture Agreement of 2020 (specifically, those minimum wage rates in Paragraphs 8(b), 15(a)(1), 15(a)(2)(i), 15(b)(3), 15(b)(11), 15(b)(15), 15(c)(2), 16, 17, 26, 31, 35, 41-43, 48, 50, 51, 53, 55, 58(b) and 61(c)(2)), as increased effective May 1, 2022, shall be increased by three percent (3%) effective April 30, 2023. The parties agree that there shall be no increase in minimum wage rates between April 30, 2023 and April 27, 2024.

By: Carol A. Lombardini
President

Producers listed herein

Dated: Quegart 18, 2022

For the American Federation of Musicians of the United States and Canada

By: Naymond M. Hair, Jr.

Dated: 8 - 27 - 22

President