MEMORANDUM OF UNDERSTANDING BETWEEN ALLIANCE OF MOTION PICTURE AND TELEVISION PRODUCERS AND AMERICAN FEDERATION OF MUSICIANS FOR EXTENSION OF THE BASIC THEATRICAL AND TELEVISION MOTION PICTURE AGREEMENTS OF 2020

This Memorandum of Understanding ("MOU") is entered into by and between the Alliance of Motion Picture and Television Producers, on behalf of the Producers listed herein, on the one hand, and the American Federation of Musicians of the United States and Canada (the "Federation"), on the other hand (collectively, the "parties").

On September 23, 2021, the parties reached an agreement, subject to ratification by the members of the Federation, to extend the term of the Basic Theatrical Motion Picture Agreement of 2020 and the Basic Television Motion Picture Agreement of 2020 by one year, terminating on November 14, 2022.

The parties further agree that all minimum wage rates in the AFM Basic Theatrical Motion Picture Agreement of 2020 (specifically, those minimum wage rates in Paragraphs 8(b), 15(a)(1), 15(a)(2)(i), 15(b)(3), 15(b)(11), 15(b)(15), 16, 17, 26, 31, 35, 41-43, 48, 50, 51, 53, 55, 58(b), 61(c)(2), 62(c)(2) and 63(c)(2)) and all minimum wage rates in the AFM Basic Television Motion Picture Agreement of 2020 (specifically, those minimum wage rates in Paragraphs 8(b), 15(a)(1), 15(a)(2)(i), 15(b)(3), 15(b)(11), 15(b)(15), 15(c)(2), 16, 17, 26, 31, 35, 41-43, 48, 50, 51, 53, 55, 58(b) and 61(c)(2)) shall be increased by three percent (3%) effective May 1, 2022. The parties agree that there shall be no increase in minimum wage rates between May 1, 2022 and April 30, 2023.

For the Alliance of Motion Picture and Television Producers, on behalf of the Producers listed herein

Carol A. Lombardini

President

Dated: ashober 27 202/

American Federation of Musicians of the United States and Canada

By: Raymond M. Hair, Jr.

President

Dated: 001 27, 2021

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AFM BASIC THEATRICAL MOTION PICTURE AGREEMENT OF 2020

20th Century Studios, Inc.

BTW Productions Inc.

Cast & Crew Talent Services, LLC

Columbia Pictures Industries, Inc.

EPSG Talent Services

Forward Processing CA, Inc.

J-Mac Music, Inc.

Main Processing, Inc.

Metro-Goldwyn-Mayer Pictures Inc.

New Line Productions, Inc.

Paramount Pictures Corporation

Savant Productions, Inc.

TNT Payroll Holdings, Inc. d/b/a Sabron Payroll Services

Universal City Studios, LLC

Walt Disney Pictures

Warner Bros. Pictures

AFM BASIC TELEVISION MOTION PICTURE AGREEMENT OF 2020

20th Century Studios, Inc.

ABC Studios New York, LLC

BTW Productions Inc.

Cast & Crew Talent Services, LLC

CBS Studios Inc.

CPT Holdings, Inc.

EPSG Talent Services

Forward Processing CA, Inc.

J-Mac Music, Inc.

Main Processing, Inc.

MGM Television Entertainment Inc.

Paramount Pictures Corporation

Savant Productions, Inc.

TNT Payroll Holdings, Inc. d/b/a Sabron Payroll Services

Touchstone Television Productions, LLC. d/b/a ABC Studios

Twentieth Century Fox Film Corporation d/b/a 20th Television

Universal Content Productions LLC

Walt Disney Pictures

Warner Bros. Television