

MEMORANDUM OF AGREEMENT BETWEEN
CMT PRODUCTIONS, INC. AND THE
AMERICAN FEDERATION OF MUSICIANS

On July 8, 2008, at the culmination of the current round of collective bargaining, the parties to this Memorandum of Agreement ("MOA") reached an agreement (subject to the Federation's ratification procedure) for an extension of the 2005-2008 collective bargaining agreement ("2005 Agreement") by and between CMT Productions, Inc. ("CMT") and the American Federation of Musicians ("AFM").

1. By the terms of this MOA, certain terms of the 2005 Agreement shall be modified as set forth in this Paragraph, and such modifications shall be incorporated into a successor collective bargaining agreement (the "2008 Agreement").
 - a. Term - July 9, 2008 - January 8, 2010.
 - b. Wage Increases (applicable to all scales and rates other than flat rates shall be increased by 3% effective July 9, 2008. (For the avoidance of doubt, the rates contained in Exhibit I.A.6., D. and E., and Exhibit III.E.6. and 9. shall not be increased.)).
2. Except as modified above, all terms of the 2005 Agreement shall continue in full force and effect in the 2008 Agreement.
3. CMT further commits to commence negotiations for a successor agreement to the 2008 Agreement (the "2010 Agreement") in 2009 at the request of the Federation substantially in advance of the expiration of the 2008 Agreement. In view of the eighteen (18) month term of the 2008 Agreement and the single wage increase contained herein, in connection with such negotiations for the 2010 Agreement, CMT shall not assert the existence and term of the 2008 Agreement as a bar to negotiating an additional retroactive wage increase for the period July 9, 2009, to January 8, 2010, or, in the alternative, to a first-year wage increase in the 2010 Agreement in excess of a wage increase that is commensurate with the wage increases in AFM collective bargaining agreements with other television producers during the same time period.

CMT Productions, Inc.

By: Jodi B. Carmichael
Jodi Carmichael
VP Business & Legal Affairs

Date: October 3, 2008

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American Federation of Musicians of
the United States and Canada

By: Thomas F. Lee
Thomas F. Lee
President

Date: October __, 2008